



S2 Residential Application Deposit and Fee Policy

PLEASE READ CAREFULLY

Non-Refundable Application Fee

A one-time non-refundable application fee of \$50 is required per person, 18 years of age and older. This non-refundable administrative fee will help defray the cost of processing your application for rental.

Application Deposit (May or May Not be Refundable)

In addition to the above non-refundable application fee, an application deposit is required to hold the apartment of your choice for rental. The application deposit will secure your desired apartment home, lock in the in place market rent and any move in special; if applicable. Your application deposit will be credited toward the required security deposit when the TAA Lease Agreement has been signed by all parties.

Your application deposit will be refunded if you or any co-applicant(s) is denied rental per our rental criteria. However, an application deposit will not be refunded if you or any co-applicant(s) for the following:

- 1) The application deposit will be retained by us as liquidated damages if you or any co-applicant(s) do not sign the lease contract three days after approval. Or,
- 2) The application deposit will be retained by us as liquidated damages if you or any co-applicant(s) withdraws or notifies us that you've changed your mind about renting the apartment we've taken off the market for you. Or,
- 3) The application deposit will be retained by us as liquidated damages if you or any co-applicant(s) fail to answer any question(s) on the rental agreement or if you give false information.

Non-Refundable Administrative Fee

In addition to all other sums required to be paid, prospective resident will pay a one-time non-refundable Administrative Fee in the amount of \$50.00 to help defray owner's cost of preparing all documents. This non-refundable administrative fee will not be refunded when false information is given on the rental application.

By signing below, you acknowledge that you have read and understand our S2 Residential Application Deposit and Fee Policy.

Applicant

Date

Applicant

Date